



Green Mountain Phase 1 Homeowners Association

Unaudited Financial Reports

1/31/2025

The reports may not include adjustments if any, that were made by your CPA's at your last year end. We strongly suggest you use the CPA prepared financials for any official purpose.

Green Mountain Phase 1 Homeowners Association
Balance Sheet
1/31/2025

	Operating	Shared Pool Operating	Reserves	Shared Pool Reserve	Total
Assets					
<u>Current Assets</u>					
1000 - Alliance Bank Operating (Primary) - Rate Varies	\$58,319.28	\$1,831.71			\$60,150.99
1100 - Alliance Bank Money Market - Rate Varies			\$23,112.18		\$23,112.18
1105 - Alliance Bank Pool Reserves - Rate Varies				\$24,677.26	\$24,677.26
1145 - Key Bank - CD 5.00% Exp 4/29/25			\$80,778.42		\$80,778.42
1150 - Key Bank - CD 5.00% Exp 2/28/25	\$52,396.87				\$52,396.87
1200 - Assessments Receivable	\$5,298.65	\$331.52			\$5,630.17
1210 - Other/Accrued Receivables		\$13,065.33			\$13,065.33
1350 - Prepaid Insurance	\$783.82	\$783.82			\$1,567.64
1375 - Due to / Due from				\$12,267.00	\$12,267.00
<u>Total Current Assets</u>	\$116,798.62	\$16,012.38	\$103,890.60	\$36,944.26	\$273,645.86
<i>Assets Total</i>	\$116,798.62	\$16,012.38	\$103,890.60	\$36,944.26	\$273,645.86
	Operating	Shared Pool Operating	Reserves	Shared Pool Reserve	Total
Liabilities & Equity					
<u>Current Liabilities</u>					
2000 - Accounts Payable	\$6,028.43	\$327.55			\$6,355.98
2200 - Prepaid Assessments	\$20,021.75				\$20,021.75
2520 - Other Accrued Liabilities	\$20.00				\$20.00
2575 - Due to / Due from		\$12,267.00			\$12,267.00
<u>Total Current Liabilities</u>	\$26,070.18	\$12,594.55	\$0.00	\$0.00	\$38,664.73
<u>Long-Term Liabilities</u>					
2900 - Reserves - Contract Liability			\$103,890.60	\$36,944.26	\$140,834.86
<u>Total Long-Term Liabilities</u>	\$0.00		\$103,890.60	\$36,944.26	\$140,834.86
<u>Retained Earnings</u>	\$87,299.53	\$266.14	\$0.00	\$0.00	\$87,565.67
<u>Net Income</u>	\$3,428.91	\$3,151.69	\$0.00	\$0.00	\$6,580.60
<i>Liabilities and Equity Total</i>	\$116,798.62	\$16,012.38	\$103,890.60	\$36,944.26	\$273,645.86

Green Mountain Phase 1 Homeowners Association
Budget Comparison Report by Cost Center - Operating
1/1/2025 - 1/31/2025

1/1/2025 - 1/31/2025				1/1/2025 - 1/31/2025			
<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD Variance</u>	<u>Accounts</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
Income							
			<u>Revenue</u>				
\$12,957.16	\$12,957.89	(\$0.73)	4000 - Assessment Income	\$12,957.16	\$12,957.89	(\$0.73)	\$155,494.67
\$175.00	\$0.00	\$175.00	4200 - Late Fees	\$175.00	\$0.00	\$175.00	\$0.00
\$1,694.84	\$416.67	\$1,278.17	4350 - Interest Income	\$1,694.84	\$416.67	\$1,278.17	\$5,000.00
\$62.29	\$0.00	\$62.29	4360 - Other Income	\$62.29	\$0.00	\$62.29	\$0.00
\$14,889.29	\$13,374.56	\$1,514.73	<u>Total Revenue</u>	\$14,889.29	\$13,374.56	\$1,514.73	\$160,494.67
\$14,889.29	\$13,374.56	\$1,514.73	Total Income	\$14,889.29	\$13,374.56	\$1,514.73	\$160,494.67
Expense							
			<u>Grounds Maintenance & Repair</u>				
\$129.20	\$222.26	\$93.06	5000 - Landscape Maintenance Contract	\$129.20	\$222.26	\$93.06	\$2,667.17
\$0.00	\$83.33	\$83.33	5200 - Property Maintenance	\$0.00	\$83.33	\$83.33	\$1,000.00
\$129.20	\$305.59	\$176.39	<u>Total Grounds Maintenance & Repair</u>	\$129.20	\$305.59	\$176.39	\$3,667.17
			<u>Operating Expenses</u>				
\$6,810.00	\$6,810.00	\$0.00	7500 - Master Association Dues	\$6,810.00	\$6,810.00	\$0.00	\$81,720.00
\$0.00	\$0.00	\$0.00	7510 - Audit/Review Expense	\$0.00	\$0.00	\$0.00	\$2,800.00
\$0.00	\$83.33	\$83.33	7550 - Community Function Expense	\$0.00	\$83.33	\$83.33	\$1,000.00
\$0.00	\$100.00	\$100.00	7580 - Income Tax Expense	\$0.00	\$100.00	\$100.00	\$1,200.00
\$195.96	\$195.62	(\$0.34)	7590 - Insurance	\$195.96	\$195.62	(\$0.34)	\$2,347.50
\$0.00	\$708.33	\$708.33	7650 - Legal	\$0.00	\$708.33	\$708.33	\$8,500.00
\$2,595.00	\$2,630.75	\$35.75	7690 - Management Fees	\$2,595.00	\$2,630.75	\$35.75	\$31,569.00
\$220.55	\$708.33	\$487.78	7730 - Office Supplies	\$220.55	\$708.33	\$487.78	\$8,500.00
\$1,509.67	\$1,509.67	\$0.00	7745 - Reserve Transfer	\$1,509.67	\$1,509.67	\$0.00	\$18,116.00
\$0.00	\$0.00	\$0.00	7750 - Reserve Study	\$0.00	\$0.00	\$0.00	\$625.00
\$0.00	\$0.00	\$0.00	7760 - Tax Return Preparation	\$0.00	\$0.00	\$0.00	\$450.00
\$11,331.18	\$12,746.03	\$1,414.85	<u>Total Operating Expenses</u>	\$11,331.18	\$12,746.03	\$1,414.85	\$156,827.50

Green Mountain Phase 1 Homeowners Association
Budget Comparison Report by Cost Center - Operating
1/1/2025 - 1/31/2025

1/1/2025 - 1/31/2025				1/1/2025 - 1/31/2025			
<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD Variance</u>	<u>Accounts</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
\$11,460.38	\$13,051.62	\$1,591.24	Total Expense	\$11,460.38	\$13,051.62	\$1,591.24	\$160,494.67
\$3,428.91	\$322.94	\$3,105.97	Operating Net Income	\$3,428.91	\$322.94	\$3,105.97	\$0.00

Green Mountain Phase 1 Homeowners Association
Budget Comparison Report by Cost Center - Shared Pool Operating
1/1/2025 - 1/31/2025

1/1/2025 - 1/31/2025				1/1/2025 - 1/31/2025			
MTD Actual	MTD Budget	MTD Variance	Accounts	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
			Revenue				
\$3,613.84	\$3,614.02	(\$0.18)	4100 - Shared Pool Phase 1 Assessment Income	\$3,613.84	\$3,614.02	(\$0.18)	\$43,368.20
\$2,175.54	\$3,216.00	(\$1,040.46)	4105 - Shared Pool Phase 2 Assessment Income	\$2,175.54	\$3,216.00	(\$1,040.46)	\$38,591.97
\$5,789.38	\$6,830.02	(\$1,040.64)	Total Revenue	\$5,789.38	\$6,830.02	(\$1,040.64)	\$81,960.17
\$5,789.38	\$6,830.02	(\$1,040.64)	Total Income	\$5,789.38	\$6,830.02	(\$1,040.64)	\$81,960.17
Expense							
			Pool Services				
\$195.96	\$195.62	(\$0.34)	5500 - Pool - Insurance	\$195.96	\$195.62	(\$0.34)	\$2,347.50
\$0.00	\$325.50	\$325.50	5550 - Pool - Porter Services	\$0.00	\$325.50	\$325.50	\$3,906.00
\$0.00	\$35.42	\$35.42	5575 - Pool - Porter Supplies	\$0.00	\$35.42	\$35.42	\$425.00
\$556.80	\$601.95	\$45.15	5600 - Pool - Landscaping	\$556.80	\$601.95	\$45.15	\$7,223.39
\$0.00	\$39.58	\$39.58	5625 - Pool - Irrigation	\$0.00	\$39.58	\$39.58	\$475.00
\$0.00	\$10.00	\$10.00	5700 - Pool - Backflow	\$0.00	\$10.00	\$10.00	\$120.00
\$1,008.33	\$1,008.33	\$0.00	5725 - Pool - Reserve Transfer	\$1,008.33	\$1,008.33	\$0.00	\$12,100.00
\$0.00	\$708.33	\$708.33	5730 - Pool - Security	\$0.00	\$708.33	\$708.33	\$8,500.00
\$326.30	\$202.91	(\$123.39)	5775 - Pool - Electric	\$326.30	\$202.91	(\$123.39)	\$2,434.92
\$1.25	\$387.97	\$386.72	5825 - Pool - Gas	\$1.25	\$387.97	\$386.72	\$4,655.60
\$0.00	\$0.00	\$0.00	5850 - Pool - Water & Sewer	\$0.00	\$0.00	\$0.00	\$4,500.00
\$96.53	\$84.50	(\$12.03)	5875 - Pool - Cable & Telephone	\$96.53	\$84.50	(\$12.03)	\$1,014.00
\$289.73	\$250.00	(\$39.73)	6025 - Pool - General Maintenance	\$289.73	\$250.00	(\$39.73)	\$3,000.00
\$162.79	\$1,163.56	\$1,000.77	6075 - Pool - Chemicals	\$162.79	\$1,163.56	\$1,000.77	\$13,962.76
\$0.00	\$833.33	\$833.33	6125 - Pool - Service Contract	\$0.00	\$833.33	\$833.33	\$10,000.00
\$2,637.69	\$5,847.00	\$3,209.31	Total Pool Services	\$2,637.69	\$5,847.00	\$3,209.31	\$74,664.17

Operating Expenses

Green Mountain Phase 1 Homeowners Association
Budget Comparison Report by Cost Center - Shared Pool Operating
1/1/2025 - 1/31/2025

1/1/2025 - 1/31/2025				1/1/2025 - 1/31/2025			
<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD Variance</u>	<u>Accounts</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
\$0.00	\$91.67	\$91.67	7660 - Licenses and Fees	\$0.00	\$91.67	\$91.67	\$1,100.00
\$0.00	\$464.25	\$464.25	7690 - Management Fees	\$0.00	\$464.25	\$464.25	\$5,571.00
\$0.00	\$0.00	\$0.00	7750 - Reserve Study	\$0.00	\$0.00	\$0.00	\$625.00
\$0.00	\$555.92	\$555.92	<u>Total Operating Expenses</u>	\$0.00	\$555.92	\$555.92	\$7,296.00
\$2,637.69	\$6,402.92	\$3,765.23	Total Expense	\$2,637.69	\$6,402.92	\$3,765.23	\$81,960.17
\$3,151.69	\$427.10	\$2,724.59	Shared Pool Operating Net Income	\$3,151.69	\$427.10	\$2,724.59	\$0.00

Green Mountain Phase 1 Homeowners Association
Budget Comparison Report by Cost Center - Reserves
1/1/2025 - 1/31/2025

1/1/2025 - 1/31/2025				1/1/2025 - 1/31/2025			
<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD Variance</u>	<u>Accounts</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
Income							
			<u>Revenue</u>				
\$0.00	\$60.74	(\$60.74)	4350 - Interest Income	\$0.00	\$60.74	(\$60.74)	\$728.82
\$0.00	\$60.74	(\$60.74)	<u>Total Revenue</u>	\$0.00	\$60.74	(\$60.74)	\$728.82
\$0.00	\$60.74	(\$60.74)	Total Income	\$0.00	\$60.74	(\$60.74)	\$728.82
Expense							
\$0.00	\$0.00	\$0.00	Total Expense	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$60.74	(\$60.74)	Reserves Net Income	\$0.00	\$60.74	(\$60.74)	\$728.82

Green Mountain Phase 1 Homeowners Association
Budget Comparison Report by Cost Center - Shared Pool Reserve
1/1/2025 - 1/31/2025

1/1/2025 - 1/31/2025

1/1/2025 - 1/31/2025

<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD Variance</u>	<u>Accounts</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
Income							
\$0.00	\$0.00	\$0.00	Total Income	\$0.00	\$0.00	\$0.00	\$0.00
Expense							
\$0.00	\$0.00	\$0.00	Total Expense	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	Shared Pool Reserve Net Income	\$0.00	\$0.00	\$0.00	\$0.00